

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment  
Year  
2023-24

PAN	AAACU9836H		
Name	UDAIPUR NIRMAN PRIVATE LIMITED		
Address	115 , G.T. ROAD, VIDYASAGAR SARANI , BARDHAMAN, ASANSOL , 32-West Bengal, 91-INDIA, 713304		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	449478361271023
	Current Year business loss, if any	1	0
Taxable Income and Tax Details	Total Income	2	19,76,930
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	4,97,555
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	4,97,555
	Taxes Paid	8	5,11,137
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 13,582
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by Bhagwati Agarwal in the capacity of  
Director having PAN ACTPA1646H from IP address 122.170.81.195 on 27-  
Oct-2023 14:39:36 at BARDHAMAN, ASANSOL (Place) DSC SI.No & Issuer 5394082 &  
23291383CN=e-Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated

Barcode/QR Code



AAACU9836H064494783612710234185e5e13e4721042ab303f460151b36c962b5cd

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# UDAIPUR NIRMAN PRIVATE LIMITED || Annual Report || 2022-23

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## Contents

- Directors Report-----
- Auditors' Report-----
- Balance Sheet, Profit & Loss Statement-----
- Notes forming part of financial statement-----
- Additional information & disclosures-----

Auditor

**AJIT KUMAR & CO.** Chartered Accountants

12A, N.S. Road, 5th Floor, Room No-11, Kolkata-700001`

Ph-(033)22434247, 22306026, 40051745, Fax-(033)22434247,

Email:admin@ajitkumarandco.in, Website: www.ajitkumarandco.in

# JDAIPUR NIRMAN PRIVATE LIMITED

CIN- U70109WB2008PTC124863

R.O- 1771 (N), Shankha Apartment, Kumarpur Asansol Bardhaman-713304

Email Id - sureshagarwal699@gmail.com

## DIRECTORS' REPORT

To  
The Members,

The directors have the pleasure of presenting the Annual Report on the state of affairs and the audited annual accounts of the Company for the financial year ended on 31<sup>st</sup> March 2023.

### **1. FINANCIAL HIGHLIGHTS:**

The working results of the company for the year under review are as follows:

<u>Particulars</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
	<u>(Rs.)</u>	<u>(Rs.)</u>
Profit/(Loss)before depreciation and Tax	2567519.47	1185159.37
Less: Depreciation / Amortisation	0	0
<b>Profit/(Loss)for the year before tax</b>	<b>2567519.47</b>	<b>1185159.37</b>
Less: Tax Expenses- Current / Earlier years	497553.00	191512.00
Less: Deferred Tax for the year	0	0
Add: Mat Credit entitlement	0	0
<b>Profit/(Loss)after taxation</b>	<b>2069966.47</b>	<b>993647.37</b>
Opening Balance of Reserve & Surplus	12259148.03	11286706.66
Profit/(Loss) brought forward from earlier years	0	0
Add: balance of Securities premium	20080000.00	20080000.00
Less: Tax on Earlier Year	0	21206.00
<b>Amount Transferred to Reserve &amp; Surplus</b>	<b>34409114.50</b>	<b>32339148.03</b>

### **2. FINANCIAL PERFORMANCE, CURRENT STATUS OF THE COMPANY AND FUTURE PROSPECTS:**

Efforts are being made by the company for better prospects and developments in the ensuing year. The Board of Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year, however the management is looking very closely to all the uncertainties and is very much confident that the normal business targets will be achieved with the better management.

### **3. SHARE CAPITAL/ISSUE OF EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS**

The paid-up Equity Share Capital as on 31<sup>st</sup> March 2023 was **Rs. 2970000/- (Rs. Twenty-Nine Lakh Seventy thousand only)**. The Company has not issued any further shares with differential voting rights or sweat equity shares or shares under Employee Stock Option, etc. during the year under review.

### **4. RESERVES& SURPLUS**

The balance of Reserves and Surplus, as at 31<sup>st</sup>March, 2023 stands **Rs. 34409114.50 (P.Y. 32339148.03)**.

### **5. DIVIDEND:**

Directors of the Company have decided not to recommend any dividend for the year.

### **6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions of Section 125(2) of the Companies Act, 2013 shall not be applicable as there was no unpaid or unclaimed dividend due to be transferred to the Investor Education and Protection Fund during the year under review.

# **ODAIPUR NIRMAN PRIVATE LIMITED**

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**7. REPORT OF THE UTILISATION OF PROCEEDS ON THE PUBLIC, RIGHT ISSUE AND PREFERENTIAL ALLOTMENT OF SECURITIES**

During the year 2022-23, the Company has not made any Rights Issue or Preferential Allotment of Securities.

**8. DEPOSITS:**

The company has not accepted any deposit within the meaning of Section 73 of Companies Act, 2013 and the Rules framed there under during the year under review and therefore no amount of principal or interest was outstanding as on the date of the Balance Sheet.

**9. CHANGE IN THE NATURE OF BUSINESS:**

There has not been any change in the nature of business of the Company during the year under review and the principal business of the company.

**10. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

There has not been any significant change which has otherwise affected in any manner the financial performance of the Company during the period between the end of the financial year and the date of this report.

**11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The particulars of loans, guarantees and investments covered under the provisions of section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

**12. INDEPENDENT DIRECTORS**

The Provisions pursuant to Sec 149 of Companies Act, 2013 relating to Independent Directors is not applicable to the Company.

**13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

No Contracts or Arrangements or transactions were entered into with the Related Parties as per the provisions of Section 188 of Companies Act, 2013.

**14. DETAILS OF SIGNIFICANT ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:**

During the year under review no notices or orders or any directions by any Government Regulator, Court or Tribunal were received by the company which would otherwise affect the working and / or the performance of the Company in the coming near future.

**15. DETAILS OF SUBSIDIARY /JOINT VENTURE /ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary, Associate and Joint Venture Company.

**16. STATUTORY AUDITORS:**

The Auditor, M/s. AJIT KUMAR & CO, Chartered Accountants, (Firm Registration No. 317110E), was appointed to hold office until the conclusion of the Annual General Meeting to be held in the Year 2023.

**17. BY THE BOARD ON EVERY QUALIFICATION RESERVATIONS ETC. OR ADVERSE REMARK MADE BY AUDITOR'S/COMPANY SECRETARY IN PRACTICE**

Report of the Auditors and their observations and notes to the accounts of the Company for the year under review are attached herewith which are self-explanatory.

There are no qualifications, reservations or adverse remarks made by the Auditors in their report which require any further explanation by the directors in this report.

# **JDAIPUR NIRMAN PRIVATE LIMITED**

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The provisions related to the Secretarial Audit under Section 204 are not applicable to the Company.

## **18. PARTICULARS OF EMPLOYEES**

Company does not have any employee who was in receipt of remuneration of Rs. 5.00 Lacs per month or Rs. 60.00 Lacs per year during the year under review. Particulars of employees pursuant to section 134(3) (q) of the Companies Act, 2013 read with Rule 5(2) & (3) of rules The Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 as amended up to date is not required to be circulated as part of this report.

## **19. HUMAN RESOURCES AND INDUSTRIAL RELATIONS**

The Company takes immense pride in the hard work, commitment, competence, loyalty and unfailing dedication shown by its employees in all areas of business. HRD Department acts as a facilitator between the Management and the Staff in ensuring clear lines of communication on the Company's policies, procedures and issues related to Human Resources and provide a clear set of guidelines to employees on their terms and conditions of employment as enumerated in the Service Manual. The ethos of the Company is based on a strong ethical value system of remaining true to our beliefs, being accountable for our actions, being honest in all our dealings, treating people with self-respect, and, by team-work, ensuring that we tap all opportunities to bring prosperity and continuous profitability to our organization which can then be shared with our Shareholders and Employees and those who associate with us.

## **20. DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(5) of the Companies Act, 2013 of the Board of Directors of the Company confirms that:

- a) In the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2023 the Company has followed the applicable accounting standards and there are no material departures from the same.
- b) The directors have selected such accounting policy and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2023 and of the Profit and Loss of the Company for that period.
- c) The directors have taken proper and sufficient care for the maintenance and adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting other irregularities.
- d) The directors have prepared the Annual Accounts on a "going concern" basis.
- e) The Company being unlisted Sub-Clause e of Section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## **21. DISCLOSURE AS PER REQUIREMENT OF SECTION 134(3)(m) OF COMPANIES ACT, 2013 AND RULE 8 (3) OF THE COMPANIES (ACCOUNTS) RULES, 2014:**

### **a. CONSERVATION OF ENERGY**

The management of the company has always been conscious about the importance of conservation of energy at all the stages of operational level and ensure that adequate steps and measures are taken by the Company from time to time to minimize the energy conservation wherever possible by introducing energy efficient equipments.

### **b. TECHNOLOGY ABSORPTION**

The company takes from time to time into action any new technology which would be otherwise helpful in cost reduction, productive development or increase in quality of products or services.

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## **c. FOREIGN EXCHANGE EARNINGS AND OUTGO**

There has not been any Foreign Exchange Earnings and Outgo during the year under review.

## **22. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

There were no changes made in the directorship of the company within the year under review. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

## **23. NUMBER OF BOARD MEETINGS AND GENERAL MEETINGS:**

The meetings of Board of Directors of the Company were held **4 (Four)** times during the year under review i.e., on **30.06.2022, 01.09.2022, 19.12.2022, and 31.03.2023**. The said Board Meetings were duly called and held and requisite notices were issued for such meetings and that the minutes of these meetings were recorded in the Minutes Book of the Company in accordance with the provisions of the Companies Act, 2013 and the relevant rules there under.

**\*The number of board meetings attended by the Directors during the FY 2022-23 is as follows:**

<b><u>Name of the Directors</u></b>	<b><u>Number of meetings attended/total meetings held during the FY 2022-23</u></b>	
	<b><u>Held</u></b>	<b><u>Attended</u></b>
BIMAL AGARWAL	4	4
BHAGWATI AGARWAL	4	4
SURESH AGARWAL	4	4
SUSHIL AGARWAL	4	4

## **24. COMPANIES POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

Since provisions of Section 178(1) are not applicable, the Company is not required to constitute any Nomination and Remuneration Committee of directors.

## **25. CORPORATE SOCIAL RESPONSIBILITY:**

The information required to be disclosed in the matter of CSR as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2018 are not applicable to the Company.

## **26. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company is committed to provide a safe and conducive work environment to its employees, none of such transactions was reported during the year.

## **27. RISK MANAGEMENT:**

Involvement of various types of risks is prone to almost all types of industries and the management of your company is quite aware of it and is in the process of identification, assessment and mitigation of such risks. The Company has laid down a comprehensive risk assessment and minimization procedure for the purpose of reducing the possible business risks such as project execution, any unforeseen or sudden event, financial risk, environmental risk, risk related to statutory compliances and competition risk. These procedures are viewed by the Board of Directors periodically to ensure that the management is effectively and properly controlling such risk under a defined framework.

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## 28. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the financial year under review.

## 29. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any onetime settlement during the year under review hence no disclosure is required.

## 30. ACKNOWLEDGEMENT:

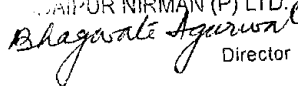
The directors would like to express their sincere appreciation for the assistance and co-operation received by the Company from banks, government authorities, customers, vendors and members during the year under review. The directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

By order of Board of Directors

**For UDAIPUR NIRMAN PRIVATE LIMITED**

UDAIPUR NIRMAN (P) LTD.  
  
Director

**SURESH AGARWAL**  
Director  
DIN:02013101

UDAIPUR NIRMAN (P) LTD.  
  
Director

**BHAGWATI AGARWAL**  
Director  
DIN: 02013069

Place: ASANSOL  
Date: 01.09.2023

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF UDAIPUR NIRMAN PRIVATE LIMITED REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

#### Opinion

We have audited the accompanying Standalone financial statements of **UDAIPUR NIRMAN PRIVATE LIMITED ("the Company")** which comprises the Standalone Balance Sheet as at March 31, 2023, the Standalone Statement of Profit and Loss, and Notes to Standalone Financial Statements, including a summary of significant accounting policies, additional regulatory information and other explanatory information. (Herein after referred to as financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, as amended, and other Accounting Principles Generally Accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements'* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

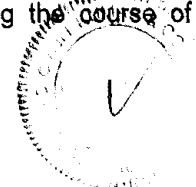
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Annual Financial Statements.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2021, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

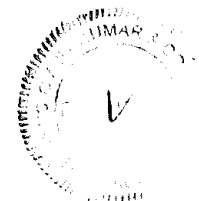
The Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (a) planning the scope of our audit work and in evaluating the results of our work; and (b) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on the matters specified in the Paragraph 3 of the Companies (Auditor's Report) Order, 2020, ("the Order") issued by the Ministry of Corporate Affairs, in terms of section 143 (11) of the Companies Act, 2013. Since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company in terms of Para 1 (2) (iv) of "the Order".
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors taken on record by the Board of Directors, none of the directors were disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583 (E) dated 13.06.2017 issued by MCA.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended; In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 of the Act read with schedule V regarding managerial remuneration are not applicable to the Company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial Position;
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
  - (iv) (a) The management has represented that, to the best of their knowledge and belief, other than disclosed in the notes to accounts, no funds have been advanced or loaned or invested by the Company;
  - (b) The management has represented that, to the best of their knowledge and belief, other than disclosed in the notes to accounts, no funds have been received by the Company from any person(s) or entities with the understanding that Company shall directly or indirectly lend or invest in other persons or entities or provide any guarantee or security on behalf of the "Ultimate Beneficiaries" of the funding party;
  - (c) Based on our audit procedure and considered appropriate reasonable view, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and sub clause (b) contain any material mis-statement; and



- (v) No Dividend has been declared or paid during the year by the Company.
- (vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

**For AJIT KUMAR & CO**  
Chartered Accountants

ERN-317110E



**(AJIT KUMAR TULSIAN)**  
Partner, M.No-053254

PLACE : KOLKATA  
DATED : THE 01ST DAY OF SEPTEMBER, 2023  
UDIN : 23303715BGMYM3181

**DAIPUR NIRMAN PRIVATE LIMITED**  
Balance Sheet as at 31st March, 2023

(Rupees in Hundreds)

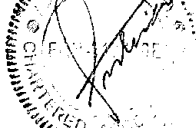
Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	2	29700.00	29700.00
(b) Reserves and surplus	3	344091.14	323391.48
		373791.14	353091.48
<b>2 Non-current liabilities</b>			
(a) Long Term Borrowings	4	55000.08	35000.08
		55000.08	35000.08
<b>3 Current liabilities</b>			
(a) Trade Payables	5		
- Dues to Micro and Small Enterprises		0.00	0.00
- Dues to Others		1225.00	782.00
(b) Other- Current Liabilities	6	5077.25	26.25
		6302.25	808.25
<b>TOTAL</b>		<b>435093.48</b>	<b>388899.81</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Non-Current Investment	7	102959.30	172530.16
(b) Long-term loans and advances	8	85135.84	7297.00
(d) Other Non Current Assets	9	0.00	55915.45
		188095.14	235742.61
<b>2 Current assets</b>			
(a) Inventories	10	228203.33	140710.00
(b) Cash and cash equivalents	11	10795.00	12447.20
(c) Short Term Loans & Advances	12	8000.00	0.00
		246998.33	153157.20
<b>TOTAL</b>		<b>435093.48</b>	<b>388899.81</b>
Significant Accounting Policies	1		
Additional information & disclosures	20		

The accompanying notes 1 to 20 are an integral part of the financial statement  
AS PER OUR REPORT OF EVEN DATE

For AJIT KUMAR & CO

Chartered Accountant

FRN-317740E



(A K TULSIAN)

Partner M.NO-053254

12A, N S ROAD

5TH FLOOR, ROOM NO. 11

KOLKATA - 700001

Dated : The 01st Day Of September, 2023

UDIN : 23303715BGMYM3181

For And On Behalf Of The Board Of Directors

DAIPUR NIRMAN (P) LTD.

Suresh Agarwal  
Director

DAIPUR NIRMAN (P) LTD.

Bhagwati Agarwal  
Director

(Suresh Agarwal)

Director

DIN: 02013101

(Bhagwati Agarwal)

Director

DIN: 02013069

**UDAIPUR NIRMAN PRIVATE LIMITED**

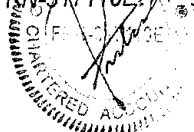
Statement of Profit and Loss for the year ended on 31st March, 2023

(Rupees in Hundreds)

Particulars		Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
			₹	₹
I.	Revenue From Operations	13	40384.21	23852.98
II.	Other Income	14	6350.30	2779.99
III.	<b>Total Income (I - II)</b>		46734.51	26632.97
IV.	Expenses:			
	Purchase of Stock In Trade	15	90750.00	44850.00
	Changes in inventories of work-in-progress	16	(87493.33)	(44850.00)
	Employee Benefits Expenses	17	2400.00	10400.00
	Finance costs	18	4468.32	1824.02
	Other expenses	19	10934.33	2557.36
	<b>Total expenses</b>		21059.32	14781.38
V.	<b>Profit before tax (III - IV)</b>		25675.19	11851.59
VI.	Tax expense:			
	Current tax		4975.53	1915.12
VII.	<b>Profit (Loss) for the year (V - VI)</b>		20699.66	9936.47
VIII.	Earnings per equity share:(Basic & Diluted)		0.070	0.033
	Significant Accounting Policies	1		
	Additional information & disclosures	20		

The accompanying notes 1 to 20 are an integral part of the financial statement  
AS PER OUR REPORT OF EVEN DATE

For **A.JIT KUMAR & CO**  
Chartered Accountant  
FIRN-317110E



(A K TULSIAN)  
Partner M.NO-053254  
12A, N S ROAD  
5TH FLOOR, ROOM NO. 11  
KOLKATA - 700001

Dated : The 01st Day Of September, 2023  
UDIN : 23303715BGMYM3181

For And On Behalf Of The Board Of Directors

UDAIPUR NIRMAN (P) LTD.

*Suresh Agarwal*  
Director

(Suresh Agarwal)  
Director  
DIN: 02013101

UDAIPUR NIRMAN (P) LTD.

*Bhagwati Agarwal*  
Director

(Bhagwati Agarwal)  
Director  
DIN: 02013069

**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**Reporting Entity:**

- (a) Udaipur Nirman Private Limited (the 'Company') is a private limited company incorporated under Companies Act 1956 with the Registrar of Companies, West Bengal ( ROC Kolkata) under CIN 'U70109WB2008PTC124867' having its registered office at 1771 (N), Shankha Apartment, Kumarpur, Asansol, Bardhaman, West Bengal 713304.
- (b) The company is engaged in the business of dealing in property.

**1.02 Basis of accounting & preparation of financial statement:**

- (a) The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.
- (b) These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These Financial Statements have been prepared to comply in all material respects with the Accounting Standards ('AS') specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncements of the Institute of Chartered Accountants of India and relevant applicable provisions of the Companies Act, 1956, and Companies Act, 2013, to the extent applicable.
- (c) The company is a Small and Medium Sized Company(SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
- (d) The Company has not included the Statement of Cash Flow as the forming part of its Financial Statements by availing relaxation provided in Notification No.GSR583(E) Dated:13th June, 2017.
- (e) Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.
- (f) All assets and liabilities have been classified as current or non-current as per company's operating cycle and other criteria set out in Schedule III of the companies Act, 2013.
- (g) The Amount reported in Rupees has been Rounded-Off to the nearest hundreds up to two(2) decimal places.

**1.03 Use of estimates:**

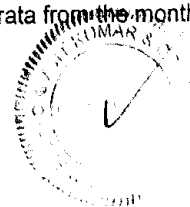
The preparation of financial statements in conformity with Indian GAAP requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the year. The difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

**1.04 Significant Accounting Policies:**

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the financial statements except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.

**1.05 (i) Property, Plant and Equipment and Depreciation :**

- (a) Property, Plant & Equipment are stated at acquisition cost less accumulated depreciation and impairment losses, if any.
- (b) Depreciation on the Property, Plant & Equipment is provided on Written Down Value Method over the estimated useful life of assets as per Schedule II of Companies Act, 2013
- (c) Depreciation on additions to assets or on sale/discernment of assets is calculated pro rata from the month of such addition or up to the month of such sale/discardment, as the case may be.



depreciation on the Property, Plant & Equipment for the purpose of computation of taxable income and tax payable thereon has been provided on the written down value method in the manner and at the rates as prescribed in the Income Tax Act 1961.

**(i) Capital Work In Progress:**

Capital Work-in-Progress is carried at cost, comprising direct cost, related incidental expenses and interest on borrowings to the extent attributed to them.

**(iii) Intangible Plant, Property and Equipments:**

Intangible assets expected to provide future enduring economic benefits are stated at cost less amortization. Cost comprises purchase price and directly attributable expenditure on making the asset ready for its intended use.

**(iv) Impairment of Assets:**

Impairment of assets are assessed at Balance Sheet date and if any indicators of impairment exist, the same is assessed and provided for.

**1.06 Leases:**

- (a) Leases are classified as Finance Lease wherever the terms of lease transfer substantially all the risks and rewards of ownership to the Lessee. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.
- (b) Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

**1.07 Investments:**

- (a) Investment which are readily realizable and intended to be held for not more than one year from the date on which such investments are made are classified as Current Investments. All other investments are classified as Long Term Investments.
- (b) On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties.
- (c) Long Term Investments are stated at cost. Provision for diminution is made if the decline in value, in the opinion on the management, is other than temporary.
- (d) Current Investments are stated at lower of the cost or fair value.

**1.08 Trade Receivables:**

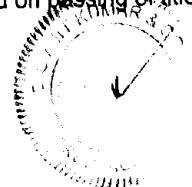
- (a) Trade receivables are recognised initially at fair value and necessary provision for doubtful debts is being recognised based on their realisability position as on the date of reporting in Financial Statements.
- (b) The Date of Invoice raised on customers is considered as Due Date of respective invoice for the purpose of Non Current/ Current Classification of Trade Receivables.

**1.09 Trade and Other Payables:**

These amounts represents liabilities for Goods and Services provided to the Company prior to the end of financial year which are unpaid at the end of the Year. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

**1.10 Recognition of Income and Expenditure:**

Revenue/ Income and Costs/ Expenditure are generally accounted for on accrual basis, as they are earned or incurred. Revenue is recognised to the extent it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. Sale of goods and services is recognized on passing of title to the customer which generally coincides with raising the tax invoices.





## Employee Benefits :

### Short-Term Employee Benefits

The undiscounted amount of short term employee benefit expected to be paid in exchange for the services rendered by employee is recognized during the period when the employee render the service. The benefit includes salary, wages, short term compensatory absences and bonus.

### (ii) Long-Term Employee Benefits

- (a) Defined Contribution Plan: Contribution payable to recognized Provident Fund, ESIC( Employees' State Insurance Corporation), which are substantially defined contribution plans, are recognized as expense in the Statement of Profit and Loss, as they are incurred.
- (b) Gratuity and Leave Encashment Benefit are not provided for and is charged to Profit & Loss Account on cash basis in the year of payment.

### 1.12 Borrowing Cost :

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of cost of the asset up to the date the asset is put to use. All other borrowing costs are charged to revenue in the period in which they are incurred.

### 1.13 Earning per share :

Basic earnings per share are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earning per share, the net profit or loss after tax for the period attributable to the equity shareholders and the weighted average numbers of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### 1.14 Income-taxes :

- (a) Tax on income for the current period is determined on the basis of amount of tax payable for the year under Income Tax Act. Deferred Tax is calculated at the applicable tax rate and is recognized on timing differences between accounting income and taxable income that originate in one period and is capable of reversal in one or more subsequent period. Deferred tax assets subject to consideration of prudence are recognized and carried forward to the extent that there is a reasonable certainty the sufficient future taxable income will be available against which such deferred tax assets can be realized.
- (b) Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.
- (c) Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.
- (d) The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

### 1.15 Inventories:

- (a) Raw materials are carried at the lower of cost and net realisable value. Cost is determined on First-In-First-Out (FIFO) basis.
- (b) Purchased goods-in-transit are carried at cost.
- (c) Work-in-progress is carried at the lower of cost and net realisable value.
- (d) Stores and spare parts are carried at lower of cost and net realisable value.
- (e) Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value.



### **Provisions and contingencies :**

Provisions are recognised in respect of present obligation arising out of past events where there are reliable estimate of the probable outflow of resources. Contingent Liabilities are possible obligations of the past event the existence of which will be confirmed only by the occurrence or non occurrence of a future event. These are not provided for and are disclosed by the way of Notes on Account. Contingent Assets are neither recognised nor disclosed in the Financial Statements.

1.17

### **Cash & Cash Equivalents:**

Cash & cash equivalent in the balance sheet comprises cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of statement of cash flows, cash & cash equivalent consists of cash & short term deposits, as defined above, as they are considered an integral part of the Company's cash management.

1.18

### **Foreign currency transactions:**

The company's financial statements are presented in INR, which is also the Company's functional currency. Transactions in foreign currencies are recorded on initial recognition in the functional currency, using the exchange rate prevailing on the date of transaction. At each balance sheet date, foreign currency monetary items are reported using the closing exchange rate. Exchange differences that arise on settlement of monetary items or on reporting at each balance sheet date of the company's monetary items at the closing rate recognised as income or expenses in the period in which they arise.

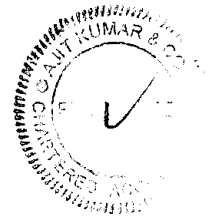
1.19

### **Government Grants:**

Grants from government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the company will comply with all attached conditions.

Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

Government grants relating to assets are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the expected lives of the related assets. However, when a condition is prescribed by the government, then the government grant is amortized on straight line basis till the time conditions precedent to the grant are expected to be completed. Government grant is presented with other income.



Share Capital	As at 31 March 2023		As at 31 March 2022	
	Number	₹	Number	₹
<u>Issued</u> Equity Shares of Rs. 10/- each with voting rights	300000	30000.00	300000	30000.00
<u>Issued</u> Equity Shares of Rs. 10/- each with voting rights	297000	29700.00	297000	29700.00
<u>Subscribed &amp; fully Paid up</u> Equity Shares of Rs. 10/- each with voting rights	297000	29700.00	297000	29700.00
<b>Total</b>	<b>297000</b>	<b>29700.00</b>	<b>297000</b>	<b>29700.00</b>

1 Terms / rights attached to equity shares :

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The holders of equity shares are entitled to receive dividends as declared from time to time. The dividend if any, proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2 The reconciliation of the number of shares outstanding is set out below :

Particulars	Equity Shares with voting rights			
	As at 31 March 2023		As at 31 March 2022	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	297000	29700.00	297000	29700.00
Shares Issued during the year	0.00	0.00	0.00	0.00
Shares outstanding at the end of the year	297000	29700.00	297000	29700.00

3 The details of shareholders holding more than 5% :

Name of shareholders	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
PANKAJ KUMAR KHATUWALA	17500	5.89	17500	5.89
HIL ENGINEERING PVT. LTD.	29000	9.76	29000	9.76
SURESH AGARWAL & OTHERS (HUF)	17000	5.72	17000	5.72
BIMAL AGARWAL & OTHERS (HUF)	18000	6.06	18000	6.06
SUSHIL AGARWAL & OTHERS (HUF)	19000	6.40	19000	6.40
BISWESWAR LAL AGARWALLA	20000	6.73	20000	6.73
BISWESWAR LAL AGARWALLA (HUF)	23000	7.74	23000	7.74
BHAGAWATI AGARWAL & OTHERS (HUF)	33500	11.28	33500	11.28



Shareholders shareholding:

	As at 31st March 2023		As at 31st March 2022		% Change during the year
	No. of Shares	% of Holding	No. of Shares	% of Holding	
AGARWAL	2500	0.84%	2500	0.84%	0.00%
ARWAL	2500	0.84%	2500	0.84%	0.00%
AGARWAL	2500	0.84%	2500	0.84%	0.00%
AGARWAL	2500	0.84%	2500	0.84%	0.00%
SHA DEVI KHATUWALA	9500	3.20%	9500	3.20%	0.00%
KAJ KUMAR KHATUWALA	17500	5.89%	17500	5.89%	0.00%
MIT KUMAR KHATUWALA	13000	4.38%	13000	4.38%	0.00%
MIT KUMAR KHATUWALA	7000	2.36%	7000	2.36%	0.00%
MIT KUMAR KHATUWALA	4000	1.35%	4000	1.35%	0.00%
VIJAY KUMAR KHATUWALA	11000	3.70%	11000	3.70%	0.00%
SABITA DEVI KHATUWALA	4000	1.35%	4000	1.35%	0.00%
PAWAN AGARWAL	33500	11.28%	33500	11.28%	0.00%
BHAGWATI AGARWAL & OTHERS (HUF)	17000	5.72%	17000	5.72%	0.00%
SURESH AGARWAL & OTHERS (HUF)	18000	6.06%	18000	6.06%	0.00%
BIMAL AGARWAL & OTHERS (HUF)	19000	6.40%	19000	6.40%	0.00%
SUSHIL AGARWAL & OTHERS (HUF)	19000	6.40%	20000	6.73%	0.00%
BISWESWAR LAL AGARWALLA	20000	6.73%	20000	6.73%	0.00%
KRISHNA KUMAR KHATUWALA	4500	1.52%	4500	1.52%	0.00%
MALTI DEVI	4500	1.52%	4500	1.52%	0.00%
NIRMALA DEVI AGARWAL	11000	3.70%	11000	3.70%	0.00%
PREETI AGARWAL	5500	1.85%	5500	1.85%	0.00%
KHUSBOO GOEL	4500	1.52%	4500	1.52%	0.00%
MAYUR AGARWAL	7000	2.36%	7000	2.36%	0.00%
BISWESWAR LAL AGARWAL & SONS (HUF)	23000	7.74%	23000	7.74%	0.00%
HEMANT KUMAR AGARWAL	5500	1.85%	5500	1.85%	0.00%
ROHIT AGARWAL	5500	1.85%	5500	1.85%	0.00%
<b>Total</b>	<b>254500</b>	<b>85.69%</b>	<b>254500</b>	<b>85.69%</b>	

Reserves & Surplus	
<b>a. Securities Premium</b>	
Opening Balance	
Closing Balance	
<b>b. Surplus Balance in Statement of Profit and Loss :</b>	
Balance as per Last Account	
(+) Net Profit/(Net Loss) For the current year	
(-) Income Tax earlier Year	
<b>Closing Balance at the end of the year</b>	
<b>Total</b>	

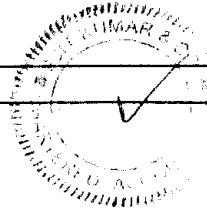
As at 31 March 2023
₹
200800.00
200800.00
122591.48
20699.66
0.00
143291.14
<b>344091.14</b>

As at 31 March 2022
₹
200800.00
200800.00
112867.07
9936.47
212.06
122591.48
<b>323391.48</b>

Long Term Borrowings	
<b>Other Loan &amp; Advances</b>	
Unsecured, Considered good	
From Body Corporates	
Elvee Securities (P) Ltd.	
<b>Term of Repayment :</b>	
(Repayable on 15 month notice)	
<b>Total</b>	

As at 31 March 2023
₹
55000.08
<b>55000.08</b>

As at 31 March 2022
₹
35000.08
<b>35000.08</b>



Trade Payables	
Payable - MSME	
Payable - Other Than MSME	
<b>Total</b>	
Payable for Expenses -	
Fees Payable	
A K Tulsian & Associates	
Audit Fees Payable	
<b>Total</b>	

As at 31 March 2023
₹
0.00
1225.00
1225.00
142.00
150.00
225.00
708.00
1225.00

As at 31 March 2022
₹
0.00
782.00
782.00
60.00
100.00
150.00
472.00
782.00

### Trade Payables Ageing Schedule

#### 5.1 Trade Payable ageing schedule as at 31 March, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Year	2-3 Years	More than 3 year	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	443.00	391.00	391.00	0.00	1225.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>443.00</b>	<b>391.00</b>	<b>391.00</b>	<b>0.00</b>	<b>1225.00</b>

#### 5.2 Trade Payable ageing schedule as at 31 March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Year	2-3 Years	More than 3 year	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	391.00	391.00	0.00	0.00	782.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>391.00</b>	<b>391.00</b>	<b>0.00</b>	<b>0.00</b>	<b>782.00</b>

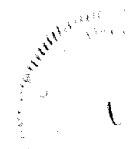
#### Footnote:

(a) Dues to Micro and Small Enterprises (MSME) have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

(b) The date of invoice and/or date of provision made in books has been taken as the due date for the purpose of ageing analysis.

(c) Dues to Micro and Small Enterprises represent principal amount outstanding as at the year end, there is no overdue amount of principal and interest due to MSME. During the period, no interest has been paid to such Enterprises. This information has been determined to the extent such Enterprises have been identified on the basis of the information available to the Company

(d) \*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.



**Other Current Liabilities**

ables:  
 atutory Dues  
 Payable  
 Others  
 advance against Land

**Total**

As at 31 March 2023
₹
77.25
5000.00
<b>6077.25</b>

As at 31 March 2022
₹
26.25
0.00
<b>26.25</b>

8

**Long Term Loans and Advances**

**a. Advances**

*Unsecured, considered good*

Advances to Joint Venture Projects

Advances to Others

**b. Balance with government authority**

*Unsecured, considered good*

**Income Tax Refundable ( Net of Provision)**

Assesment Year 2022-23

Assesment Year 2023-24

**Total**

As at 31 March 2023
₹
80000.00
5000.00
<b>85000.00</b>
0.00
135.84
<b>135.84</b>
<b>85135.84</b>

As at 31 March 2022
₹
0.00
5000.00
<b>5000.00</b>
2297.00
0.00
<b>2297.00</b>
<b>7297.00</b>

9

**Other Non-current assets**

**a. Bank Deposit having maturity of greater than 12 months**

With Axis Bank Ltd.

**Total**

As at 31 March 2023
₹
0.00
<b>0.00</b>

As at 31 March 2022
₹
55915.45
<b>55915.45</b>

10

**Inventories**

**Stock-in-trade for trading (Valued at lower of cost and net realisable value)**

Land- Asansol

Land

Flat-Jaipur

Flat

Garage

Shop

Work-in-Progress

**Total**

As at 31 March 2023
₹
28330.00
127618.35
19250.00
32720.00
3560.00
12000.00
4724.98
<b>228203.33</b>

As at 31 March 2022
₹
28330.00
44850.00
19250.00
32720.00
3560.00
12000.00
0.00
<b>140710.00</b>



Cash and cash equivalents
with banks
Account
Limited
Bank
Cash in hand
<b>Total</b>

<b>As at 31 March 2023</b>
₹
581.11
1479.73
8734.16
<b>10795.00</b>

<b>As at 31 March 2022</b>
₹
4333.31
1479.73
6634.16
<b>12447.20</b>

<b>Short Term Loans &amp; Advances</b>
a. Others
Unsecured, considered good
Advance against Land
<b>Total</b>

<b>As at 31 March 2023</b>
₹
8000.00
<b>8000.00</b>

<b>As at 31 March 2022</b>
₹
0.00
<b>0.00</b>

<b>Revenue From operation</b>
<b>Revenue</b>
Sale of Products
Sale of Services
Other Operating Revenues:
<b>Sale of Products comprises :</b>
Sale of Flat
Sale of Garage
<b>Sale of Services comprises :</b>
Rent Received
Land Rent Received
Parking Rent Received
Service Charges
<b>Other operating income comprises</b>
Income From Partnership Firm
Share of profit
Interest On Capital
<b>Total</b>

<b>For the year ended 31 March 2023</b>
₹
10000.00
18900.00
11484.21
40384.21
10000.00
0.00
4590.00
4800.00
2505.00
7005.00
5147.52
6336.69
<b>40384.21</b>

<b>For the year ended 31 March 2022</b>
₹
2100.00
9166.30
12586.68
23852.98
0.00
2100.00
3920.00
0.00
0.00
5246.30
4043.00
8543.68
<b>23852.98</b>



<b>Other Income</b>
Interest Income
Other non operating income
<b>Interest Income Comprises</b>
Interest on Fixed Deposit
Interest on I.T.Refund
<b>Other non operating income comprises</b>
Profit on Redemption of Mutual Fund
<b>Total</b>

<b>For the year ended 31 March 2023</b>
₹
405.37
5944.93
<b>6350.30</b>
313.67
91.70
5944.93
<b>6350.30</b>

<b>For the year ended 31 March 2022</b>
₹
2621.20
158.79
<b>2779.99</b>
2621.20
0.00
158.79
<b>2779.99</b>

<b>Purchase of Stock In Trade</b>
Purchase of Land
<b>Total</b>

<b>For the year ended 31 March 2023</b>
₹
90750.00
<b>90750.00</b>

<b>For the year ended 31 March 2022</b>
₹
44850.00
<b>44850.00</b>

<b>Change in the inventory</b>
<b>Inventory at the end of the year</b>
Stock In Trade
Work-In-Progress
<b>Total</b>

<b>For the year ended 31 March 2023</b>
₹
223478.35
4724.98
<b>228203.33</b>

<b>For the year ended 31 March 2022</b>
₹
140710.00
0.00
<b>140710.00</b>

<b>Inventory at the beginning of the year</b>
Stock In Trade
<b>Total</b>

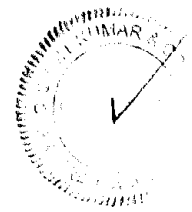
<b>For the year ended 31 March 2023</b>
₹
140710.00
<b>140710.00</b>

<b>For the year ended 31 March 2022</b>
₹
95860.00
<b>95860.00</b>

<b>Employee Benefits Expenses</b>
(a) Director Remuneration
<b>Total</b>

<b>For the year ended 31 March 2023</b>
₹
2400.00
<b>2400.00</b>

<b>For the year ended 31 March 2022</b>
₹
10400.00
<b>10400.00</b>





Finance cost

DS  
Loan

Total

For the year  
ended 31  
March 2023

₹

118.32

0.00

4350.00

4468.32

For the year  
ended 31  
March 2022

₹

27.44

0.28

1796.30

1824.02

Other expenses

Direct Expenses :

Registry Expenses for Joint Venture Projects

ADDA NOC Expenses for Joint Venture Projects

Administrative Expenses :

Payments to auditors

I.T.Return Filling Fees

Service Charges Expenses

Keyman Insurance Policy

Secreterial Charges

ROC Filling Fees

Professional Tax

Total

For the year  
ended 31  
March 2023

₹

2500.00

2224.98

4724.98

236.00

50.00

3600.00

2141.35

75.00

82.00

25.00

6209.35

10934.33

For the year  
ended 31  
March 2022

₹

0.00

0.00

0.00

236.00

50.00

0.00

2141.36

75.00

30.00

25.00

2557.36

2557.36

The accompanying notes 1 to 20 are an integral part of the financial statement  
AS PER OUR REPORT OF EVEN DATE

For And On Behalf Of The Board Of Directors

For AJIT KUMAR & CO  
Chartered Accountant

FRN: 317110E

(A K TULSIAN)

Partner, M.NO-053254

12A, N S ROAD

5TH FLOOR, ROOM NO. 11

KOLKATA - 700001

Dated : The 01st Day Of September, 2023

UDIN : 23303715BGYMYM3181

JDAIPUR NIRMAN (P) LTD.

Suresh Agarwal  
Director

(Suresh Agarwal)

Director

DIN: 02013101

DAIPUR NIRMAN (P) LTD.

Bhagwati Agarwal  
Director

(Bhagwati Agarwal)

Director

DIN: 02013069

**UDAIPUR NIRMAN PRIVATE LIMITED**

Notes on Financial Statement for the year ended on 31st March, 2023  
 Note 7 : Non-Current Investments

(Rupees in Hundreds)

Particulars	As at 31 March, 2023			As at 31 March, 2022		
	Face Vale Rs.	Quantity No's	Total Rs.	Face Vale Rs.	Quantity No's	Total Rs.
Investments (At cost less provision for other than temporary diminution):						
A Long-Term Investment: (Other than Trade)						
(a) Investment in partnership firms (Refer Note below)			54101.55			69617.34
(b) Investment in Mutual Funds						
UTI Floater Fund - Regular Plan Growth	10.00	8784.212	39857.76	10.00	8784.212	100662.83
UTI Mastershare Unit Scheme-Regular Plan Growth	10.00	1161.886	9000.00	10.00	1161.886	2250.00
Less: Provision for Diminution in Value of Investments			0.00			0.00
<b>Total -</b>			<b>102959.30</b>			<b>172530.16</b>

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Book Value	Market Value	Book Value	Market Value
Aggregate amount of Quoted Investments	48857.76	51681.73	102754.04	109532.53
	48.858	51.682	1,02,754	1,09,533
Aggregate amount of provision made for diminution in value of Investments				

Note: Other details relating to Investment in partnership firms

Name of the firm	As at 31 March, 2023		As at 31 March, 2022	
	Rs.	Rs.	Rs.	Rs.
<b>Udaipur Marble</b>				
Name of Partners in the firm				
Suresh Agarwal - 20%				
Bimal Agarwal - 20%				
Bhagwati Agarwal - 20%				
Biswesar Lal Agarwal - 20%				
Udaipur Nilman (P) Ltd. - 20%				
Total Capital of the firm		397371.28		443588.27
Share of Partner in the profits of the firm		5147.52		4043.00



**Contingent Liabilities and Commitments (to the extent not provided for) :**

**Contingent Liabilities:**

(a) Claims against the Company not Acknowledged as debts- Rs. NIL (Previous Year Rs.NIL).

(b) **Guarantees Given:** Rs. NIL (Previous Year Rs.NIL).

(c) **Disputed Tax Amounts**

Disputed Income Tax demands - Rs. NIL (Previous Year Rs. NIL).

**(ii) Commitments**

(a) Capital Contracts remaining to be executed not provided Rs. NIL (P.Y.Rs. NIL.)

20.02 Disclosures as required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006, read with Notification No. GSR 679E Dated 4th September, 2015 to the extent available with / ascertained by the Company:

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
(i) The Principal amount remaining unpaid to any supplier as at the end of the accounting year	N I L	N I L
(ii) The Interest due on Principal remaining unpaid to any supplier as at the end of the accounting year.		
(iii) The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprise Development Act,2006 along with the amounts of the payment made to the supplier beyond the appointed day during the accounting year.		
(iv) The amount of interest due and payable for the year for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprise Development Act,2006.		
(v) The amount of interest accrued and remaining unpaid as at the end of the accounting year.		
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprise Development Act,2006.		
Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		

20.03 **Details of Loan Given, Investment made, Guarantee given or Security provided covered under section 186(4) of the Companies Act, 2013:**

(a) Details of Loan given: Nil

(b) Details of Investments made: Note 7

(c) Details of Guarantee given and security provided : Nil



**Earnings In Foreign Currencies**

Value of Goods calculated on FOB basis  
Royalty, know-how, professional and consultation fees  
Interest and dividend  
Other income, indicating the nature thereof

For the year  
ended 31  
March, 2023

₹

N  
I  
L

For the year  
ended 31  
March, 2022

₹

N  
I  
L

20.05

Value of imports calculated on CIF basis @:

Raw materials  
Capital Goods  
Components  
Spare parts

**Total Components and Spare Parts**

For the year  
ended 31  
March, 2023

₹

N  
I  
L

For the year  
ended 31  
March, 2022

₹

N  
I  
L

20.06

Expenditure in foreign currency #:

Royalty  
Know-how  
Professional and consultation fees  
Interest  
Other matters

For the year  
ended 31  
March, 2023

₹

N  
I  
L

For the year  
ended 31  
March, 2022

₹

N  
I  
L

20.07

Payments to the auditor as

a. Statutory Auditor

For the year  
ended 31  
March, 2023

₹

236.00

For the year  
ended 31  
March, 2022

₹

236.00

20.08

**Related party transactions**

Details of related parties:

Description of relationship	Names of related parties
A. Key Management Personnel (KMP)	1. Suresh Agarwal, 2. Bhagwati Agarwal, 3. Bimal Agarwal, 4. Sushil Agarwal
B. Enterprises over which KMP/Relative of KMP has influence	1. M/s Udaipur Marble

Note: Related parties have been identified by the Management



Transactions		For the year ended 31 March, 2023	For the year ended 31 March, 2022
Particulars	Relationship		
Director Remuneration			
Director	Director	600.00	2600.00
Director	Director	600.00	2600.00
Director	Director	600.00	2800.00
Director	Director	600.00	2600.00
Share of Profit From Firm			
M/s Udaipur Marble	Enterprises over which KMP/Relative of KMP has influence	5147.52	4043.00
Interest Received From Firm			
M/s Udaipur Marble	Enterprises over which KMP/Relative of KMP has influence	6336.69	8543.68

#### Related Party Balance

Particulars	Relationship	As at 31 March, 2023	As at 31 March, 2022
Investment in Firm			
M/s Udaipur Marble	Enterprises over which KMP/Relative of KMP has influence	54101.55	69617.34

#### Note:

- (a) Transactions mentioned above are exclusive of Goods and Service Tax (GST), where ever applicable.
- (b) No amount has been provided for as Doubtful debt as against the due from related Party.
- (c) No amount has been written off/ written back in the year in respect of debts due from / to above Related Parties.
- (d) Transactions and balances relating to re-imburement of expenses, if any, to/ from the Related Parties have not been considered in the above disclosure.

#### 20.09 Earning Per shares

Particulars
Net Profit/(loss) after tax for the period attributable to equity shareholders
Weighted average number of equity shares
Basic earning per share
Face value per equity share

For the year ended 31 March, 2023
₹
20699.66
297000
6.97
10.00

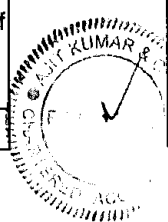
For the year ended 31 March, 2022
₹
9936.47
297000
3.35
10.00

#### 20.10 Deffered Tax

Particulars
Tax effect of items constituting deferred tax assets
On difference between book balance and tax balance of fixed assets
Deferred tax asset/ liability (Net)

As at 31 March, 2023
₹
NIL
NIL

As at 31 March, 2022
₹
NIL
NIL



**Disclosures of Immovable Property not held in the name of the Company:**

The Company is the lessee and the lease agreement is executed in favour of the lessee) held in its own name in the current financial year and therefore the disclosure requirement as to the Title Deeds of Immovable Property not held in the name of the Company are not applicable to the company in terms of Para 6(Y)(i) of Schedule-III of the Act.

**The Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer:**

The Company does not holds any Property, Plant & Equipment in the current financial year and therefore the disclosure requirement as to the The Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer are not applicable to the company in terms of Para 6(Y)(ii) of Schedule-III of the Act.

**(c) Loans or Advances granted to Promoters, Directors, KMPs and the related parties:**

The Company has not granted any Loans or Advances in the Nature of Loans to promoters, directors, KMPs and related party (as defined under the Companies Act) jointly or severally during the year under audit and therefore the disclosure requirement as to Loans or Advances granted to Promoters, Directors, KMPs and the related parties in terms of Para 6(Y)(iii) of Schedule-III of the Act are not applicable to the Company.

**(d) Capital Work-In-Progress:**

There is no Capital Work-in-Progress(C-WIP) during the current financial year and therefore the disclosure requirement as to Capital Work-In-Progress are not applicable to the company in terms of Para 6(Y)(iv) of Schedule-III of the Act.

**(e) Intangible Asset Under Development:**

There is no Intangible Asset Under Development during the current financial year and therefore the disclosure requirement as to Intangible Asset Under Development are not applicable to the company in terms of Para 6(Y)(v) of Schedule-III of the Act.

**(f) Details of Benami Property held:**

Neither any proceedings have been initiated nor any proceedings are pending against the Company for holding any benami property under The Benami Transactions (Prohibition) Act, 1988 and The Rules made thereunder. In view of this, the disclosure requirement in terms of Para 6(Y)(vi) of Schedule-III of the Act are not applicable to the Company.

**(g) Quarterly Returns or statements of current assets and Reconciliation Thereof:**

The Company has not borrowed any money either from banks or financial institutions on the basis of security of current assets and therefore disclosure requirement as to Quarterly Returns or statements of current assets and Reconciliation thereof in terms of Para 6(Y)(vii) of Schedule-III of the Act are not applicable to the Company.

**(h) Wilful Defaulter:**

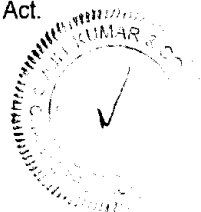
The Company has not been declared as wilful defaulter by any Bank or Financial Institutions or other lender and therefore, the disclosure requirement as to Wilful Defaulter in terms of Para 6(Y)(viii) of Schedule-III of the Act are not applicable to the company.

**(i) Relationship with strike off Companies:**

The Company has not entered into transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 and therefore disclosure requirement as to Relationship with Struck Off Companies in terms of Para 6(Y)(ix) of Schedule-III of the Act are not applicable to the Company.

**(j) Registration of charges or satisfaction with Registrar of Companies:**

The Company never borrowed any money from any lenders and therefore Neither the registration of charges nor the satisfaction of charges were required with Registrar Of Companies and hence disclosure requirement as to Registration of Charges or Satisfaction with Registrar of Companies in terms of Para 6(Y)(x) of Schedule-III of the Act.



with Number of Layers of Companies:  
of any investment made by the company, the disclosure requirement as to Compliance with Number of Layers of  
in terms of Para 6(Y)(xi.) of Schedule-III of the Act are not applicable to the Company.

**RATIO ANALYSIS:**

PARTICULARS	NUMERATOR/DENOMINATOR	AS AT 31 MARCH, 2023	AS AT 31 MARCH, 2022	CHANGE IN %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	39.19	189.49	-79.32%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Equity}}$	0.15	0.10	48.44%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Interest + Installments}}$	5.84	9.23	-36.71%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Shareholder's Fund}}$	5.54%	2.81%	96.78%
(e) Inventory turnover ratio	$\frac{\text{COGS}}{\text{Average Inventories}}$	0.02	0.00	-
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	-	-	-
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	-	-	-
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	0.17	0.16	7.16%
(i) Net profit ratio	$\frac{\text{Net Profit after tax}}{\text{Total Turnover}}$	5.54%	2.81%	96.78%
(j) Return on Capital employed	$\frac{\text{Net Profit before interest, tax}}{\text{Shareholders' Fund}}$	6.87%	3.36%	104.64%
(k) Return on investment	$\frac{\text{Net Profit after tax}}{\text{Shareholders' Fund}}$	5.54%	2.81%	96.78%

**Explanation to above ratio analysis deviation in excess of 25% (+/-)**

- a) Change in point (a) is because of increase in current liabilities
- b) Change in point (b) is because of increase in Long Term Borrowings
- c) Change in point (d) is because of increase in Interest Component.
- (D) (I), (J) & (K) Due to increase in Total Income.



**(m) Compliance with Approved Scheme(s) of Arrangements:**

During the year under audit, no Scheme of Arrangements have been approved the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013 and therefore, the disclosure requirement as to Compliance with Approved Scheme(s) of Arrangements in terms of Para 6(Y)(xiii) of Schedule-III of the Act are not applicable to the Company.

**Borrowed Funds and Share Premium:**

During the year under audit, the company has not advanced or loaned or invested funds (either borrowed funds or share or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediate) understanding (whether recorded in writing or otherwise) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(A) of Schedule-III of the Act are not applicable to the company.

b. During the year under audit, the Company has not received funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(B) of Schedule-III of the Act are not applicable to the Company.

**20.12 Previous Year Figure:**

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceeding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

The accompanying notes 1 to 20 are an integral part of the financial statement  
**AS PER OUR REPORT OF EVEN DATE**

**For AJIT KUMAR & CO**  
Chartered Accountant  
FRN-317110E



**(A.K. TULSIAN)**  
Partner, M. NO-053254  
12A, N S ROAD  
5TH FLOOR, ROOM NO. 11  
KOLKATA - 700001

Dated : The 01st Day Of September, 2023  
UDIN : 23303715BGYMYM3181

**For And On Behalf Of The Board Of Directors**

JAIPUR NIRMAN (P) LTD.  
*Suresh Agarwal*  
Director

**(Suresh Agarwal)**  
Director  
DIN: 02013101

JAIPUR NIRMAN (P) LTD.  
*Bhagwati Agarwal*  
Director

**(Bhagwati Agarwal)**  
Director  
DIN: 02013069